

An Opportunity for Kansas

Transfer of Wealth Research

Kansas Transfer of Wealth

A Transfer of Wealth study commissioned by the Kansas Health Foundation and conducted by the Center for Economic Development and Business Research at Wichita State University estimates the current net worth of Kansas residents to be \$545 billion. Over the next 12 years, \$66 billion is expected to pass from one generation to the next. Over the next 50 years, \$598 billion of wealth is expected to transfer.

Transfer of Wealth Background

Following the Great Depression and World War II, the United States entered a golden age of business growth and personal prosperity. Americans have created, invested and multiplied unprecedented private wealth. Over the next 50 years, this capital—a conservative estimate of \$41 trillion nationwide—will change hands. Most will go to heirs and taxes, but Kansas community foundations are leading an effort to ensure that a portion is preserved and invested in communities across the state.

Three Ways to Participate

We encourage individuals, families and businesses in our community to give together.

1. Designate the community foundation as the beneficiary of your retirement account.
2. Designate the community foundation charity as the beneficiary of a life insurance policy.
3. Ask your professional advisor to add the community foundation to your estate plan.

We would appreciate the opportunity to speak with you personally about how you can join us in guaranteeing the security and future of our community forever. Please call us at 785-456-8444.

For more detailed information about the Kansas Transfer of Wealth study please visit www.kansascfs.org .