2008 ANNUAL REPORT



Partners in Community Philanthropy



WAMEGO community FOUNDATION

wcf@wamego.net www.thewcf.org

Create a Legacy: Invest in Your Hometown



Dear Community Foundation Friends and Patrons:

In May 2008, the Kansas Association of Community Foundations commissioned a transfer of wealth study for Kansas. Results from that study, which was conducted by the Center for Economic Development and Business Research at Wichita State University, project that more than \$66 billion is estimated to transfer from one generation to the next by the year 2020. Most will go to heirs and taxes, but a large portion will leave our communities and our state as younger generations move away. Community foundations across the state are leading an effort to ensure that a portion is preserved and invested back in our communities.

For generations people lived their entire lives close to their birthplace, and as wealth passed from one generation to the next, most stayed in the same county. This is no longer the case, and once that wealth leaves our communities, it may never return. The Board of Directors of both the Wamego Community Foundation and the Kansas Rural Communities Foundation want to encourage residents to designate a portion of their estates, 401(k) and IRA accounts, or life insurance policies to their community foundation or favorite charitable cause.

In March 2008, the KRCF and WCF partnered and jointly hired our first executive director, René Eichem; at the same time, I took on the role of president of both Foundations. This unique collaboration has allowed us to assist communities and organizations throughout the state with their philanthropic endeavors and transfer of wealth initiatives.

We had many exciting accomplishments in 2008, but the year was not without issues. Most importantly were the tumultuous financial markets that have shaken our country. The Foundations' portfolios were no different than anyone else's; however, over a longer time frame, our portfolio has performed quite well. Our Board of Directors take great pride in being stewards of the Foundations, and we believe our investment strategy is sound and will provide excellent long-term results for our donors.

With growth and the ability to serve the needs of our communities come financial requirements. We ask for your continued support by contributing to our administrative fund or other fund whose purposes are important to you, or by establishing a new fund. Perhaps you or someone you know would like to establish a high school scholarship in honor of a loved one; create a community improvement fund; start an endowment fund for the arts; or contribute real estate, insurance, stocks, or other assets through the Foundation. The possibilities are endless, and it all starts by simply contacting the Foundations at (785) 456-8444 or wcf@wamego.net or krcf@wamego.net.

Under the direction of our executive director, the Foundations are poised to make significant strides in providing our donors and benefactors the support and expertise they desire. On behalf of the Board of Directors of the Wamego Community Foundation and Kansas Rural Communities Foundation as well as the many recipients of your generous contributions, **thank you for caring enough to give back to your communities!**

Sincerely,

Dayla K. Sprijn

Douglas K. Springer, 2008 President (785) 456-2025 dspringer@kvsb.net

Dear Friends,



In the midst of these uncertain financial times, 2008 was both challenging and rewarding. Challenging because of the shaky economy, but rewarding because together the Kansas Rural Communities Foundation and the Wamego Community Foundation were able to serve many rural communities in Kansas, including Admire, Alma, Belvue, Havensville, Norton, Onaga, Olsburg, St. George, St. Marys, Wamego, Westmoreland, and Wheaton.

Additionally, we were able to provide affiliated fund status to a number of regional and statewide organizations, including Discover Kansas Arts, Education for Kansas, Flint Hills Trail Foundation, Friends of the Flint Hills, Kansas Barn Alliance, and WestKan Foundation. Donat-

ed dollars have established scholarships, built new community playgrounds, assisted families who have children with disabilities, established community endowment funds, and aided historical preservation, just to name a few.

During the past year, the Foundations had a positive impact on many people because of generous donors and dedicated individuals who believe in supporting their communities and favorite charitable causes. Charitable giving is a unique and special opportunity to touch the lives of others; whether gifts come to the Foundations from generous donors or the Foundations are making grants to support charitable projects and causes, lives are being enriched because someone cared.

That is why I support the Community Foundations and why I have named the Foundations—along with my husband and son, of course—as beneficiaries of my life insurance policy. My gift will help support the Foundations and continue to touch the lives of others long after I am gone.

Please join me. Your charitable gift can benefit you and your heirs while leaving a lasting legacy that will support your community or favorite charitable cause for future generations.

Sincerely,

Kené Eichem

René Eichem, Executive Director Kansas Rural Communities Foundation | Wamego Community Foundation 1004 Lincoln Ave. | P.O. Box 25 | Wamego, KS 66547 Office: (785) 456-8444 | Cell: (785) 456-7199 | Fax: (785) 456-8443 E-mail: krcf@wamego.net | wcf@wamego.net http://www.thekrcf.org | http://www.thewcf.org

P.S. Please do not hesitate to contact me if you have any questions or want additional information on charitable giving, estate planning, donating to an existing fund, or establishing a new fund!

2008 Board of Directors and Community Advisors



Kansas Rural Communities Foundation krcf@wamego.net www.thekrcf.org

Douglas K. Springer (Wamego), president Tom Nelson (Olsburg), vice president Mike Rice (Wamego), secretary James Mees (St. Marys), treasurer Jeff Elder (Wamego), director Chris Flattery (Onaga), director Terry Force (Wheaton), director Lois Hellebust (Olsburg), director Steve Kimball (Manhattan), director Jim Moore (Westmoreland), director Bob Cole (Wamego), community advisor

Wamego Community Foundation

wcf@wamego.net

www.thewcf.org

Douglas K. Springer, president Adam Tyner, vice president Pam Fulmer, secretary Lisa Diederich, treasurer Matt Bulk, director Bill Ditto, director Jaque Eichman, director Donna Johnson, director Becky Riniker, director Mary Kaye Siebert, director Susan Symons, director Bob Cole, community advisor Rosemary Crilly, community advisor Andie Metcalf, community advisor Pat Nelson, community advisor Mike Rice, community advisor Alberta Uhlrich, community advisor



Kansas Nature Photos by: Emily Barnes The initial movement to establish the Wamego Community Foundation began in early 1998 when Rosemary Crilly, then-executive director of the Wamego Chamber of Commerce, brought together several other community-minded philanthropists with the vision of establishing a community foundation. The WCF received its tax-exempt status as a 501(c)(3) nonprofit corporation from the IRS in October of that year, and the founding board members spent the following year focused on fundraising and public awareness. At the end of 2000, the Foundation had 16 funds and assets of more \$160,000 and was able to award its first grants. Since its inception, the WCF has received approximately \$1.3 million in gifts and donations and distributed back more than \$600,000 for charitable and educational purposes.

WCF Founding Members

Michael Rice, president Andrew Vanderbilt, vice president Pam Fulmer, secretary Lisa Diederich, treasurer Clark Balderson Dr. Pat Blanchard Shirley Carnahan Doug Conwell Patty Deweese Robert Eichman Ed Martin Barbara Meinhardt Joleen Lang Charles White

Several years later, Michael Rice, the founding president of the WCF, and Bob Cole, director of Pottawatomie County Economic Development, realized the knowledge and successes of the WCF board would benefit other rural communities in Kansas. In September 2005 they filed the articles of incorporation and in March 2006 the Kansas Rural Communities Foundation (KRCF) received its tax-exempt status. By the end of 2006, three affiliated funds had been established and total assets were \$29,000. At the end of fiscal year 2008, the KRCF managed 20 funds with assets in excess of \$1.07 million.

KRCF Founding Members

Douglas K. Springer, president Tom Nelson, vice president Gary Conklin, secretary Jim Mees, treasurer Chris Flattery Terry Force Lois Hellebust James Moore Allen Schaper

Community Advisors: Bob Cole and Michael Rice

Donated dollars to the community foundations have established scholarships; built new community playgrounds and community centers; assisted families who have children with disabilities; aided historical preservation; and assisted with providing essential services, such as health care, telecommunications, education, environmental protection, libraries, parks/recreation, and much more.

Our Joint Mission Statement

- Enrich the quality of life in all Kansas communities;
- Build statewide awareness of community needs and opportunities;
- Provide a vehicle by which individuals, families, businesses, and organizations can financially support the needs of their communities;
- Solicit funds and educate potential donors about the advantages of giving for both the donor and their community; and
- Ensure professional management of perpetually endowed funds.

Our Values and Beliefs

- Enhance, improve, and enrich the lives of all citizens.
- Invest in our youth and their education.
- That the future of our community is in the hands of the community itself.
- That every gift, regardless of size, is important and that the community foundation provides a means for small gifts to make a difference.
- That a healthy, vital community provides the best opportunity for families and future generations to remain within that community.

Fund Types



AFFILIATED FUNDS

Another nonprofit may affiliate or "partner" with the Foundation for mutual benefit, including negotiating greater rates of return on pooled investments, assistance with accounting and reporting, and other services that may be required. Affiliation may include the establishment of an unrestricted fund for general grant making purposes by the Affiliate or the establishment of other, named funds that may be unrestricted, field-of-interest, organization, designated, or donor-advised, by the Affiliate. Each affiliation agreement will specify the mutual goals and purposes of the Foundation and the Affiliate.

DESIGNATED FUNDS

These funds are ideal if you want to support one or more specific organizations of your choice. Designated funds often are endowed in perpetuity with the income used to support the specified organizations on an on-aoing basis. The Foundation ensures that disbursements are made to the appropriate charitable agencies as specified in the establishing fund document. If an agency stops functioning as an exempt charity or ceases to exist, the Foundation Board of Directors may select an alternative charity as indicated in the fund document. Nonprofit groups can also establish this kind of fund as part of their organization's own fundraising strategy.

DONOR-ADVISED FUNDS

A donor-advised fund is a flexible tool for charitable giving. You can contribute to your fund when it is most convenient and then recommend aifts over time to nonprofit organizations of your choice. You select a fund name and then get to enjoy recommending grants for the organizations committed to the causes you care about. You can also involve your children and grandchildren to share in a family tradition of giving.

FIELD OF INTEREST FUNDS

This type of fund allows you to support an area of charitable interest. defined broadly (such as education) or narrowly (such as math tutoring). You also can select a defined geographic area or a specific community to benefit from your named fund. In determining suitable grant recipients that meet the fund's criteria, you can stay involved, appoint an advisory committee, or leave the work to the Foundation Grants and Distributions Committee.



Fund Types



ORGANIZATIONAL ENDOWMENT FUNDS

These are endowment funds created by other nonprofit charitable organizations to which the Foundation provides financial, investment management, and other services. The organization that creates the fund has its own Board of Directors, which makes decisions as to disbursements from the fund.

SCHOLARSHIP FUNDS

The creation of a scholarship fund is attractive if you are interested in helping students further their education at any level. You may specify the criteria to be used in selecting recipients. For example, you may wish to support students who were involved in a certain high school activity; are studying a particular subject in college; or are attending a specific university or trade school. You may wish to name your scholarship fund in honor of a loved one.

SPECIAL PURPOSE FUNDS

Special Purpose Funds support a particular project or community initiative. This type of fund is shorter in duration than the other types of funds. The fund comes to an end once the special purpose is fulfilled. These are not endowment funds—all principal and earnings are distributed.

UNRESTRICTED FUNDS

Unrestricted Funds are not specifically designated for use by a particular agency, cause, or area of interest. The Foundation Board of Directors would oversee the use of your named unrestricted fund and set priorities for its use. Unrestricted funds give the Foundation the greatest latitude over the years in how to direct grants, based on the Foundation Board's assessment of chanaina needs.

KRCF Donors

Admire Community PRIDE Alban, JoAnn Cool Barrett, Mariel & Mark Bemis, Taylor Bennington State Bank Briggs Auto Group Campanella Family Funeral Home Caterpillar Work Tools Cole, Robert Cooper, Donald Crubel, Brandy **Custom Woods** Diederich, Tim & Lisa Diederich, Lorraine Doll, Linda L. Duerksen, David & Mary Dyer's IGA Ebert Construction Co., Inc. Farmers Bank & Trust Farmers State Bank, Westmoreland Flattery, Chris & Vickie Flint Hills Tourism Coalition, Inc. Fuesz, Cory & Heather Huntington GfK Roper Public Affairs & Media Grapp, Kathleen Gustafson, Jean Hatcher, Sally Hellebust, Gary & Lois Hoover, Betty Hornbaker, Larry G. Howell, Susan Jordan, Mr. & Mrs. Larry Kansas Barn Alliance Kansas Electric Corp. Kansas Farm Bureau Kansas Farmers Union Kaw Vallev State Bank Knodel Funeral Home Lakin, Janet Lampe Enterprises Landmark National Bank Lawson Brothers Farm Mees, Jim Merry, Gene & Barbara Mid Continent Farms **Midwest Concrete Materials** Miller, LeRoy & Roberta National City Bank Naughton, Gary Pachta, Dr. Jon Patterson, John & Bernice Penner, Marci Peterson, Russell & Therese Pott Co Abstract Pott Masonic Lodge Rapp, Larry & Dianne Reitz, Joe Rhoads, John & Jane

Rice, Mike Rodeman, B. & C. Rootring, Kathy & Jeffrey Sangster, Dennis & Joan Schram Dodge Chrysler Schroller, Gary & Carla Sharkey, Marilyn J. Smith, William L. Solbach, John & Patricia Kennedy Sprague, Dale & Janice Springer, Doug & Jenny Springer, P.G. & G.E. Sproul, Scott St. Marys Lumber St. Marys Farmers Union Co-op Straub, Joe Tri County Waste Valley Concrete, Inc. Valley Hope Association Van Lew, David & Kathryn Visual Arts Alliance of McPherson, Inc. Vogel, Joan Wamego Community Foundation Wamego Drug Store Wamego Telephone Co. Webster, Lynn White, Ernie Zimmerman's Kill Creek Farm

WCF Donors

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2008 Donor List

H.Y. Painting Hancock, David & Sarah Hearn, Bill Heartland Park - Topeka Heartland Physical Therapy & Rehab Heinisch, Brad & Amy Hieger, Michael & Lynn Higgins Stone, Inc. Highland Community College Foundation Hildebrand, August (Jim) & Callie Hittle Landscape Architects Hoffman, Bill & Trudie Hosni, Mo Howell Lumber Hoyt, Joyce Delehanty Hulett, Irma Ingrim, Charles & Sharon J & B Mac Enterprises, Inc. J.B. Pearl Sales & Service Jacobs, Scott & Michele Jacobson, Byron John D. McQuillen, D.D.S., P.A. John Lang, atty Jolly, Linda Jon Brummett Family Foundation KanEquip, Inc. Kansas Gas Service Kansas Health Foundation Kansas State Alpha Tau Omega Kaul, Mike Kaw Valley Investors -Wamego Inn & Suites Kaw Valley State Bank Kiker, James & Debra King, Bob & Gail Kreem Kup Drive-In Restaurant Krueger, Dana Lamoreaux, Valarie Landmark National Bank Lang, John & Joleen Lawless, Elizabeth Leeds, Arnold & Claudia Leiszler Oil Company Inc. Leonard Backhoe Service, Inc. Lichtenhan Hardware Inc. Lower Heating & Cooling Manhattan Area Rail Joiners Marjorie Schowengerdt Rev Trust McCool, Tim & Jean McPeak & Pugh Real Estate McPeak, Dr. Gail & Kathleen Meadors, Mr. & Mrs. Roy Meek, Ben & Karen Meier's Ready Mix Meinhardt, James & Barbara Melvina Carver Foundation Meseke, Randy & Jennifer

Metcalf, Andrea Meyer, John & Cleda Meyer, Sharon Michaels, Charles & Alice Midwest Concrete Materials Miller, Leroy & Roberta Mize, David & Janette Modern Woodman of America Morton, Allison Muecke, Kathleen Neel, Brandi Neuway, Michael & Heather New Dymax Inc. Nihart, Doug & Cindy Northup, Dale & Diann Ochs, Linda Onaga Middle School R-Squad (Recyclers) O'Shea, Kellie Pachta, Dr. Jon & Renee Pikul, Richard & Diane Pivonka, Steve & Sharon Platt, Gregory & Brett Portia Club Pott County Econ. Dev. Corp. Pottawatomie Co. Thrivent Chapter #30321 Pray Inc. Pretzer, Scott & Holli PRN Home Health and Hospice Pugh & Pugh, Attorneys at Law R.Tech Tool & Machine, Inc. Rather, Ronald & Terri **REED Company, LLC** Reilly, Maureen A. Reily, Nick Rex's Electric, Inc. Reznick, Marilyn (Belton) & Ira Rice, Dennis & Linda Rice, Mike & Deb Richards, Dallas M.D. & Sharon Richards, Verlyn Riffey, Donald & Sharon Riniker, Dirk & Becky Roberts, Kenneth & Susan Roberts, Michael Rogge, Douglas Rogge, Mike & Debra Rosander, J.E. & Lynda Sue Russell, Max & Kay Russell, Sean Ryan, Becky Sargent, Kathryn Schenck-Hamlin, William & Donna Schremmer-Philip, Audrey Schumacher, Steve & Carmen Seamans, Corwin & Ruth Shermoen, Richard & Lorraine

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Kansas Rural Communities Foundation Funds

Admire Community PRIDE Fund Belvue Community Improvement Fund Blue Valley Foundation Fund Discover Kansas Arts Fund Education for Kansas Fund Flint Hills Horse Park Fund Friends of the Flint Hills Fund Friends of USD 329 Fund Granite Hills Legacy Foundation - General **Operating Fund** Granite Hills Legacy Foundation - Unrestricted **Endowment Fund** Havensville Community Improvement Fund Kansas Barn Alliance Fund Kaw Valley Jr. Golf Fund **KRCF** Administrative Fund Leisure Land Playground Fund Norton Community Improvement Fund Pete Darting Memorial Scholarship Fund Pottawatomie County Economic Development Fund Pottawatomie County Historic Preservation Fund Pottawatomie Wabaunsee Regional Library Fund R. Tech Tool & Machine Scholarship Fund St. George Historical Society Fund St. Marys Friends of the Park Fund St. Marys Masonic Memorial Scholarship Fund The Ties That Bind Fund Wamego Telephone Co., Inc. Donor Advised Fund WestKan Foundation Fund Westmoreland Community Improvement Fund

Wamego Community Foundation Funds

4th of July Fireworks Fund Donna Swanson Memorial Baseball/Softball Complex Fund Family Life Education Center Endowment Fund Friends of the Park Endowment Fund Friends of the Park Equipment Fund Gaylord Belton Memorial Scholarship Fund Gus Hildebrand Memorial Scholarship Fund Helm Sisters Memorial Scholarship Fund Hilliard Family Memorial Scholarship Fund HTC Entrepreneurship Fund Jeff Birney (Fox) Memorial Scholarship Fund John Lawless Memorial Scholarship Fund Kevin Dekat Memorial Jazz Scholarship Fund Leadership Wamego Children's Fund Leadership Wamego Leadership Fund Messiah Fund Pickering Award Fund Pottawatomie Recycling Committee Fund Rebecca Sester Memorial Scholarship Fund R. Tech Tool & Machine Scholarship Fund Sarah Katherine Watt Education Fund Teresa Ann Siebert Memorial Scholarship Fund Walter P. Chrysler House Project Fund Wamego City Park Train Enhancement Project Fund Wamego Community Endowment Fund Wamego Community Foundation Administrative Fund Wamego Community Scholarship Fund Wamego Public Library Endowment Fund Wamego Recreation Complex Fund Wamego River Access Fund Wamego Telephone Co., Inc. Fund

WAM-SAG-MAN Trail Fund WHS Class of 1968 Scholarship Fund

WHS Class of 2005 Scholarship Fund

KANSAS RURAL COMMUNITIES FOUNDATION

ASSETS	
Current Assets	
Cash and cash equivalents	213,613
Investment securities	864,705
TOTAL ASSETS	\$1,078,318
LIABILITIES & EQUITY	
Liabilities	
Expense payable	<u>822</u>
Total Liabilities	822
Equity	
Retained Earnings	1,151,567
Net Income	<u>-74,071</u>
Total Equity	1,077,496
TOTAL LIABILITIES & EQUITY	\$1,078,318

WAMEGO COMMUNITY FOUNDATION

ASSETS Current Assets Cash and cash equivalents Investment Securities	332,164 <u>208,617</u>	
TOTAL ASSETS	\$	540,781
LIABILITIES & EQUITY Liabilities		
Expense payable	<u>0</u>	
Total Liabilities	0	
Equity		
Retained Earnings	548,636	
Net Income	<u>-7,855</u>	
Total Equity	540,781	
TOTAL LIABILITIES & EQUITY	\$	540,781
PCF 990's, please visit www.thekrcf.org		

*Note: To view the KRCF 990's, please visit www.thekrcf.org To view the WCF 990's, please visit www.thewcf.org

